

CITY OF PLYMOUTH 2020 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2020 budget information concerning the City of Plymouth to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: the complete budget may be examined at City Hall, 3400 Plymouth Boulevard, Plymouth, MN 55447. The City Council approved this budget on December 10, 2019.

Table 1
Governmental Funds 2020 Adopted Budget

	<u>2019</u>	<u>2020</u>
	<u>Budget</u>	<u>Budget</u>
Revenues		
Property Taxes	\$ 31,218,995	\$ 32,900,846
Special Assessments	11,500	11,500
Licenses and Permits	4,071,330	4,076,980
Federal Grants	2,296,624	2,353,702
State Categorical Aid (state aid for streets, etc.)	6,370,930	7,159,942
Grants from County and Other Local Governments	1,804,000	1,552,660
Charges for Services	3,887,568	4,001,607
Fines and Forfeits	615,500	513,000
Interest on Investments	306,500	370,971
Miscellaneous Revenues	297,500	390,150
Total Revenues	50,880,447	53,331,358
Other Financing Sources	2,170,975	2,102,475
Transfers from Other Funds (incl. Enterprise Funds)	202,000	303,000
Total Revenues and Other Financing Sources	53,253,422	55,736,833
Expenditures		
Current Expenditures (Excluding Capital Outlay)		
General Government (council, administration, etc.)	6,571,936	7,129,558
Public Safety	21,782,671	22,708,506
Streets and Highways	6,254,704	6,371,169
Culture and Recreation	7,351,733	7,763,404
Conservation of Natural Resources	1,035,572	1,101,088
Economic Development	4,224,157	4,058,497
Miscellaneous Current Expenditures	5,515,304	6,107,447
Total Current Expenditures	52,736,077	55,239,669
Capital Outlay	32,000	16,000
Transfers to Other Funds (incl. Enterprise Funds)	418,006	374,500
Total Expenditures and Other Financing Uses	53,186,083	55,630,169
Fund Balance		
General Fund - Beginning Balance (January 1)	15,835,810	16,686,422
General Fund - Ending Balance (December 31)	15,903,149	16,793,086
Increase (Decrease) in Fund Balance - Budgeted Governmental Funds	\$ 67,339	\$ 106,664
Other Items		
Total Property Tax Levy - All Funds	\$ 31,218,995	\$ 32,900,846
Net Unrealized Gain or (Loss) from Investments for 2019	\$ 2,425,737	

**CITY OF PLYMOUTH
ENTERPRISE FUNDS 2019 ADOPTED BUDGET**

ADOPTED 2020 BUDGET

	<u>Water</u>	<u>Water Resources</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Ice Center</u>	<u>Field House</u>	<u>2020 Adopted Budget</u>	<u>2019 Adopted Budget</u>
Operating Revenues								
Charges for Services	<u>\$ 7,786,733</u>	<u>\$ 3,847,380</u>	<u>\$10,101,218</u>	<u>\$ 951,863</u>	<u>\$ 1,619,852</u>	<u>\$ 393,500</u>	<u>\$24,700,546</u>	<u>\$23,113,976</u>
Total Operating Revenues	<u>7,786,733</u>	<u>3,847,380</u>	<u>10,101,218</u>	<u>951,863</u>	<u>1,619,852</u>	<u>393,500</u>	<u>24,700,546</u>	<u>23,113,976</u>
Operating Expenses								
Personal Services	1,535,749	962,226	890,202	173,848	679,952	165,184	4,407,161	4,151,047
Materials & Supplies	676,500	166,250	110,500	5,550	103,400	7,500	1,069,700	1,128,450
Employee Development & Meetings	10,000	3,700	8,000	450	4,100	200	26,450	24,525
Dues & Subscriptions	5,000	330,000	-	400	800	-	336,200	336,100
Contractual Services	2,108,900	512,100	6,848,330	1,122,300	519,654	100,250	11,211,534	11,212,049
Equipment	13,000	15,000	5,000	-	-	-	33,000	64,800
Capital Improvements	<u>5,405,000</u>	<u>2,040,000</u>	<u>1,750,000</u>	<u>-</u>	<u>324,000</u>	<u>75,000</u>	<u>9,594,000</u>	<u>7,325,000</u>
Total Operating Expenses	<u>9,754,149</u>	<u>4,029,276</u>	<u>9,612,032</u>	<u>1,302,548</u>	<u>1,631,906</u>	<u>348,134</u>	<u>26,678,045</u>	<u>24,241,971</u>
Operating Income (Loss)	<u>(1,967,416)</u>	<u>(181,896)</u>	<u>489,186</u>	<u>(350,685)</u>	<u>(12,054)</u>	<u>45,366</u>	<u>(1,977,499)</u>	<u>(1,127,995)</u>
Non-operating Revenues (Expenses)								
Interest Earnings	47,900	51,650	55,050	20,050	14,500	21,500	210,650	140,170
Interest and Fiscal Charges	-	-	-	-	-	-	-	(2,513)
Other	<u>100,024</u>	<u>1,630,597</u>	<u>569,754</u>	<u>73,092</u>	<u>(174,426)</u>	<u>(19,060)</u>	<u>2,179,981</u>	<u>(556,623)</u>
Total Non-operating Revenues (Expenses)	<u>147,924</u>	<u>1,682,247</u>	<u>624,804</u>	<u>93,142</u>	<u>(159,926)</u>	<u>2,440</u>	<u>2,390,631</u>	<u>(418,966)</u>
Income (Loss) before Operating Transfers	(1,819,492)	1,500,351	1,113,990	(257,543)	(171,980)	47,806	413,132	(1,546,961)
Operating Transfers In (Out)	-	-	-	-	-	-	-	-
Net Income (Loss)	<u>\$ (1,819,492)</u>	<u>\$ 1,500,351</u>	<u>\$ 1,113,990</u>	<u>\$ (257,543)</u>	<u>\$ (171,980)</u>	<u>\$ 47,806</u>	<u>\$ 413,132</u>	<u>\$ (1,546,961)</u>